



Please scan this QR Code
to view the Prospectus

This is an abridged prospectus containing salient features of the Prospectus. You are encouraged to read greater details available in the Prospectus.

THIS ABRIDGED PROSPECTUS CONSISTS EIGHT PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

Fixed Price Issue



ALPHALOGIC INDUSTRIES LIMITED

(Formerly known as Alphalogic Trademart Limited)

Corporate Identity Number: U01100PN2020PLC194296, Date of Incorporation: September 22, 2020

Registered Office	Contact Person	Email and Telephone	Website
405, Pride Icon, Near Columbia Asia Hospital, Kharadi Bypass Road, Pune – 411014, Maharashtra, India	Ms. Aayushi Khandelwal Company Secretary & Compliance Officer	Email: cs@alphalogic industries.com Tel No: +91 8297740000	www.alphalogic industries.com

NAMES OF PROMOTERS OF THE COMPANY

M/s. Alphalogic Techsys Limited

Details of Offer to Public

Type of Issue	Fresh Issue Size No of shares/ Amount	OFS Size	Total Issue Size No of shares/ Amount	Eligibility – 229(1) / 229(2) & Share Reservation amount QIB, NII & RII
Fresh Issue	13,41,600 Equity Shares aggregating to ₹ 1,287.94 Lakhs	Nil	13,41,600 Equity Shares aggregating to ₹ 1,287.94 Lakhs	The Issue is being made pursuant to Regulation 229(1) of SEBI ICDR Regulations, as the Company's post issue Paid-up capital would be less than ₹10.00 Crores (Rupees Ten Crores). For more information, please refer section "Issue Structure" beginning on Page 207 of the Prospectus.

These equity shares are proposed to be listed on the SME Platform of BSE Limited ("BSE SME") and the Designated Stock Exchange will be BSE Limited ("BSE").

OFS: Offer for Sale

Details of OFS by Promoter(s)/Promoter Group/Other Selling Shareholders - NIL

Price Band, Minimum Bid Lot & Indicative Timelines	
Price Band - Fixed Price Issue*	₹ 96/- Per Equity Share of Face Value of ₹ 10/- Each
Minimum Bid Lot Size	1,200 Equity Shares
Bid/Offer Opens On	July 03, 2023
Bid/Offer Closes On	July 06, 2023
Finalization of Basis of Allotment	July 11, 2023
Initiation of Refunds	July 12, 2023
Credit of Equity Shares to Demat accounts of Allottees	July 13, 2023
Commencement of trading of Equity Shares	July 14, 2023

*For details of basis of issue price, please refer to "Basis for Issue Price" beginning on page 72 of the Prospectus.

Details of WACA of all shares transacted over the trailing eighteen months from the date of Prospectus

Period	Weighted Average Cost of Acquisition (in ₹)	Upper End of the Price Band is 'X' times the WACA	Range of acquisition price Lowest Price - Highest Price (in ₹)
Trailing Eighteen Months from the date of Prospectus	NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES A FRESH ISSUE OF EQUITY SHARES		

WACA: Weighted Average Cost of Acquisition shall be calculated on a fully diluted basis for the trailing eighteen months from the date of Prospectus.

RISK IN RELATION TO THE FIRST ISSUE

This being the first issue of the issuer, there has been no formal market for the securities of the issuer. The face value of the equity shares is ₹10/- each and the issue price is 9.6 times of face value of the equity share. The issue price should not be taken to be indicative of the market price of the equity shares after the equity shares are listed. No assurance can be given regarding active or sustained trading in the equity shares of our company or regarding the price at which the equity shares will be traded after listing.

GENERAL RISKS

Investment in equity and equity-related securities involves a degree of risk and investors should not invest any funds in this offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the issuer and this issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India (SEBI) nor does SEBI guarantee the accuracy or adequacy of the contents of the Prospectus. Specified attention of the investors is invited to the section titled “*Risk Factors*” beginning on page no. 21 of the Prospectus and on page no. 9 of this form.

PROCEDURE

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Prospectus and/or the General Information Document (GID) from the Lead Manager or download it from the websites of the Stock Exchange i.e., www.bseindia.com and the LM (www.finshoregroup.com) and the Company (www.alphalogicindustries.com).

PRICE INFORMATION OF LEAD MANAGER: FINSHORE MANAGEMENT SERVICES LIMITED

Statement on Price Information of Last 7 (Seven) Issues (IPO) handled by Finshore Management Services Limited:

Sr. No.	Issue Name	Issue Size (₹ in Cr.)	Issue Price (In ₹)	Listing Date	Opening price on listing date (In ₹)	+/- % change in closing price, [+/- % change in closing benchmark] 30 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark] – 90 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark] – 180 th calendar days from listing
1	Naturo Indiabull Limited (BSE SME)	10.92	30/-	02/09/2022	25.00	-25.33 [-2.34]	-49.17 [7.31]	-65.00 [0.27]
2	Mega Flex Plastics Limited (NSE EMERGE)	11.40	40/-	19/09/2022	54.00	17.13 [-0.77]	14.50 [3.67]	-24.25 [-2.96]
3	Containe Technologies Limited (BSE SME)	2.62	15/-	30/09/2022	23.10	186.67 [4.41]	510.00 [6.07]	332.80 [0.33]
4	Ambo Agritec Limited (BSE SME)	10.20	30/-	02/12/2022	40.10	19.83 [-3.23]	3.70 [-5.50]	-4.70 [0.16]
5	Arham Technologies Limited (NSE EMERGE)	9.58	42/-	15/12/2022	60.00	63.10 [-2.49]	20.83 [-7.45]	92.62 [1.01]
6	Indong Tea Company Limited (BSE SME)	13.01	26/-	21/02/2023	20.80	-44.46 [-4.05]	-11.58 [1.74]	N. A.
7	ITCONS E-Solutions Limited (BSE SME)	8.67	51/-	13/03/2023	46.99	-0.51 [3.30]	-21.57 [7.53]	N. A.

Status as on 22-06-2023

GENERAL INFORMATION

Names of Lead Manager	Finshore Management Services Limited Telephone: +91 33 22895101, 46032561 Contact Person: Mr. S. Ramakrishna Iyengar Email: info@finshoregroup.com
Name of the Market Maker	NIKUNJ STOCK BROKERS LIMITED Telephone: +91 11 49863108 / +91 9999492292 Contact Person: Mr. Anupam Suman Email: complianceofficer@nikunjonline.com
Name of Registrar to the Issue	CAMEO CORPORATE SERVICES LIMITED Telephone: +91 44 40020700, 28460390 Contact Person: Ms. K. Sreepriya Email: cameo@cameoindia.com
Name of Statutory Auditor	“M/s. Patki & Soman” Chartered Accountants

GENERAL INFORMATION

Name of Credit Rating Agency and the rating or grading obtained if any	Not Applicable
Name of Debenture trustee, if any	Not Applicable
Self-Certified Syndicate Banks	The list of banks is available on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes which is updated from time to time.
Non-Syndicate Registered Brokers	You can submit Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres. For further details, see the section titled “ Issue Procedure ” beginning at page no. 210 of the prospectus.
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrars to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The details of the Designated Registrar to Issue and Share Transfer Agents Locations and Designated Collecting Depository Participant and stock brokers Locations, along with their names and contact details are available on the websites of the Stock Exchange as updated from time to time

PROMOTERS OF ISSUER COMPANY

S r . No.	Name	Individual / Corporate	Experience & Educational Qualification
1.	M/s. Alphalogic Techsys Limited	Body Corporate	<p>Alphalogic Techsys Limited was originally incorporated as Alphalogic Inc. (Proprietorship Firm of Mr. Anshu Goel at Pune, Maharashtra in the year 2016. Later on, March 17, 2018, the proprietorship firm converted into Partnership Firm. Subsequently the Partnership Firm converted into Company in the name and style of “Alphalogic Techsys Limited” on December 13, 2018 bearing Corporate Identification Number U72501PN2018PLC180757.</p> <p>M/s. Alphalogic Techsys Limited was listed on Start-up Segment of SME Platform of BSE Limited as one of the first company to list on BSE Start-up platform and later migrated to Mainboard Platform on December 16, 2021. M/s. Alphalogic Techsys Limited (the holding company) is engaged in the business of providing Information Technology (IT) and related services.</p>

For further details please refer to chapter “**Our Promoter and Promoter Group**” beginning on page no. 136 of the prospectus.

BUSINESS OVERVIEW AND STRATEGY

Company Overview:

Alphalogic Industries Limited is engaged in Design, Manufacturing, Supply and Installation of Industrial and Institutional Storage Systems i.e. Compactor Storage System, Heavy Duty Storage Racks, Cantilever Racks, Lockers, Mezzanine Floors, Metal Pallets & Crates, Library Stacks, Book Case, Book Trolley, Periodical Display Rack, School Lockers, Book Support etc.

Our state-of-the-art manufacturing facility located at Survey No. 164/1, Plot No. 6, Alkapuram Road, Opp Yashobhumi Society, Wadmukhwadi, Pimpri Chinchwad, Pune – 412105, Maharashtra delivers an array of customized storage systems that are safe, easy to use, save space, and attractive.

We are an ISO 9001:2015, 14001:2015, 45001:2018 and BIFMA certified storage solution manufacturing company. Our commitment to innovation, excellence, quality, and customer service has ensured consistent growth for us and our clients. Our compact products with simple designs facilitate transport and assembling at the site. They are easy to operate and maintain, and beautifully become a part of clients workspace, enhancing its ambiance.

We have designed and delivered storage solutions for the automobile industry, e-commerce companies, food industry, logistics companies, engineering companies, pharmaceutical organizations, educational institutes, IT companies, etc. In Fiscal Year 2023, our company has served over 150 clients in different industries.

Our Product Offering:

Industrial Range of Products: • Heavy Duty Storage Racks • Cantilever Racks • Compactor Storage System • Lockers • Mezzanine Floors • Metal Pallets and Crates

Institutional Range of Products: • Library Stacks • Book Case • Book Trolley • Periodical Display Rack • School Lockers • Book Support

Revenue segmentation by product offering: Please refer to “**Our Business**” beginning on page 91 of the Prospectus.



Geographies served: India. For detailed revenue segmentation by geographies, please refer to “**Our Business**” beginning on page 91 of the Prospectus.

Key Performance Indicators: Revenue from operations, EBITDA and Net Profit Margin

Industries Served: Racking Industry. Revenue segmentation in terms of top 5/10 clients or Industries, please refer to “*Our Business*” beginning on page 91 of the Prospectus.

Employees Strength: As on date of Prospectus, we have a total of 16 employees.

Intellectual Property:

Trademark	Registration No/ Application No	Class of Registration	Trademark Type	Date of Issue/ Application	Status
	5918786	6	Device	May 02, 2023	Send to Vienna Codification
	5918788	20	Device	May 02, 2023	Send to Vienna Codification
	4214595*	9	Device	June 23, 2019	Registered
	4214596*	42	Device	June 23, 2019	Registered

* Registered in the name of M/s. Alphalogic Techsys Limited and our company has obtained NOC for using the same on September 15, 2020

Market Share: Not ascertainable

Manufacturing Plant: Survey No. 164/1, Plot No. 6, Alkapuram Road, Opp Yashobhumi Society, Wadmukhwadi, Pimpri Chinchwad, Pune – 412105, Maharashtra, India

Our Business Strategy:

• Focus on Increase in Volume of Sales	• Reduction of operational costs and achieving efficiency
• Improving operational efficiencies	• Leverage and enhance our goodwill in the market
• Leveraging our Market skills and Relationships:	• Innovative & Marketing Method

BOARD OF DIRECTORS

Sl. No.	Name	Designation	Experience & Educational Qualification	Other Directorship
1	Mr. Vedant Goel	Promoter & Managing Director	<p>Mr. Vedant Goel, aged about 30 years, is the Managing Director of our Company. He has been on the board of the company since inception. He has over 9 years of rich experience in the field of marketing, sales, and management in various industries. He is a highly respected figure in the steel industry due to his deep understanding and insights of the market. He holds a Bachelor’s degree in Commerce from the University of Pune. He has two Limca Book of Records to his name and is actively involved in social activities. He is highly skilled and experience in Strategic planning, Marketing and sales, Business development, Operations management, Team leadership, Risk management, Philosophy etc.</p> <p>He has led the company to record growth in sales and profits; developed and implemented a successful marketing strategy that increased brand awareness; oversaw the expansion of the company’s operations into new markets; successfully negotiated several key partnerships with major players in the industry. He has received numerous awards for his leadership and business acumen.</p> <p>He believes that the success of any company is ultimately dependent on the people who work there. He is committed to creating a positive and supportive work environment where employees can thrive. He also believes that it is important to give back to the community and is actively involved in several social initiatives.</p> <p>He has a clear vision for the future of Alphalogic Industries Limited. He believes that the company has the potential to be a major player in the Industrial Storage Industry. He is committed to working with his team to achieve this goal and to make a positive impact on the world.</p>	<ul style="list-style-type: none"> • Alphalogic Techsys Limited • Neo Mega Steel LLP (Individual Partner)

Sl. No.	Name	Designation	Experience & Educational Qualification	Other Directorship
2	Mr. Montubhai Gandhi	Executive Director and Chief Executive Officer	<p>Mr. Montubhai Gandhi, aged about 37 years, is the Executive Director and Chief Executive Officer of our Company. He has been on the board of the company since March 10, 2022. He has been appointed as Chief Executive Officer of the Company on May 18, 2023. He is an accomplished leader with a background in Mechanical Engineering and an impressive 12-year tenure in the racking and shelving industry, he brings a wealth of experience to his role.</p> <p>He looks after the comprehensive management of the company's manufacturing operations. His broad range of duties includes overseeing the supply chain, formulating and executing manufacturing strategies, and ensuring the exceptional quality of all products. Adept at leading teams of production managers, engineers, and other manufacturing professionals, he maintains a sharp focus on manufacturing products that meet the highest standards.</p> <p>Throughout his career, he has cultivated a deep understanding of the manufacturing industry and has become widely recognized for his ability to identify and implement process improvements that enhance efficiency and productivity. His results-oriented approach has consistently yielded success in driving manufacturing operations and fostering product innovation.</p> <p>Dedicated to providing strategic leadership, he is committed to delivering innovative solutions that not only add value to Alphalogic Industries Limited but also resonate with its customers. With his proven track record of achievements, he is a visionary leader who thrives on creating impactful changes within the company and the industry as a whole.</p>	<ul style="list-style-type: none"> Kristar Advanced Tech Solutions Private Limited
3	Mrs. Krina Gandhi	Executive Director and Chief Financial Officer	<p>Mrs. Krina Gandhi, aged about 33 years, is the Executive Director and Chief Financial Officer of our Company. She has been on the board of the company since March 10, 2022. She has been appointed as Chief Financial Officer of the Company on May 18, 2023. She has over 9 years of experience in leading teams and managing finances. She is a strategic thinker with a proven ability to identify opportunities for growth and profitability. She is also committed to delivering results that drive the success of the organization.</p> <p>She has a Bachelor's degree in Finance and a Master's degree in Human Resource Development from South Gujarat University. In her current role as CFO of Alphalogic Industries Limited, she is responsible for all aspects of the company's financial operations. She oversees the development of the company's financial strategy, manages the company's budget, and ensures that the company complies with all financial regulations. She also leads a team of finance professionals and is responsible for providing financial advice and guidance to the company's management team.</p> <p>She is a highly skilled and experienced CFO who has a proven track record of success. She is a strategic thinker with a strong financial background. She is also a leader and motivator who is committed to delivering results.</p>	Nil
4	Mr. Anshu Goel	Non-Executive Director	<p>Mr. Anshu Goel, aged about 38 years, is the Non-Executive Director of our company. He is the founder and promoter of Alphalogic Group. He has over 17 years of rich and diverse experience in building and running multiple businesses. He holds a degree in Computer Engineering from the prestigious Pune Institute of Computer Technology (PICT), Pune University.</p> <p>He started his career as a software engineer at a leading IT company. After a few years, he moved on to start his own business in the IT/Software Industry. He has since founded and successfully run multiple businesses, including Alphalogic Techsys Limited and Alphalogic Industries Limited. He gained a name in the startup world in India and created history when the company Alphalogic Techsys Limited, he founded, became one of the first startup in India to list on BSE Startup Exchange.</p> <p>He is a strategic thinker with a proven track record of success. He is known for his ability to identify and capitalize on market opportunities. He is also a strong leader with a passion for building and growing businesses. He is a valuable asset to the Alphalogic Industries Limited board of directors. He brings a wealth of experience and knowledge to the table. He is also a trusted advisor to the CEO and other members of the management team.</p> <p>Under Anshu Goel's leadership, the Alphalogic Group has experienced significant growth. The company has expanded its product line, opened new offices, and increased its market share. Anshu Goel is a visionary leader who is committed to making the Alphalogic Group a leading business group in the Country.</p>	<ul style="list-style-type: none"> Alphalogic Techsys Limited

Sl. No.	Name	Designation	Experience & Educational Qualification	Other Directorship
5	Dr. Amar Raykantiwar	Non-Executive Independent Director	<p>Dr. Amar Raykantiwar, aged about 40 years, is a Non-executive Independent Director of our company. He is a renowned practicing Diabetologist based in Pune. He has over 10 years of experience in the field of Medical Science and Diabetes. He has completed his M.B.B.S. from Shri Vasantrao Naik Govt. Medical Hospital Yavatmal, and has a DNB (F. Medicine) from Inlaks & Budhrani Hospital, Pune. He has a Post Graduate Diploma in Evidence based diabetes (UK) and is a consultant physician in Silver Birch Multi-Speciality Hospital and Principal of Atharva Diabetes Center, Pune. He is a Member of American Diabetes Association & International Diabetes Federation.</p> <p>In his role as a Non-Executive Independent Director, Dr. Raykantiwar provides guidance and oversight to the Board of Directors on matters related to corporate governance, risk management, and compliance. He is also a member of the Audit Committee, Nomination Remuneration Committee and Stakeholders Relationship Committee.</p> <p>He is a highly respected professional with a wealth of experience in the field of medicine and diabetes. He is committed to providing sound leadership and guidance to the Board of Directors of our Company.</p>	<ul style="list-style-type: none"> Alphalogic Techsys Limited
6	Mr. Rohan Wekhande	Non-Executive Independent Director	<p>Mr. Rohan Wekhande, aged about 38 Years, is the Non- Executive Independent Director of our Company. He is a seasoned professional with over 10 years of experience in the online branding industry. He has worked with startups and corporates, and has a deep understanding of the needs of organizations of all sizes. He is an alumni of FLAME University, and is a mentor to consumer-based startups at the Flame Center for Entrepreneurship & Innovation. He is a passionate advocate for entrepreneurship and innovation, and is committed to helping young businesses succeed.</p> <p>He is a valuable asset to the Alphalogic Industries Limited board of directors. He brings a wealth of experience and knowledge to the table, and his insights are invaluable. He is a strong advocate for the company's mission and values, and he is committed to helping the company achieve its goals.</p> <p>In addition to his role as a Non-Executive Independent Director, Mr. Rohan Wekhande is also the Chairman of the Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee</p> <p>His chairmanship of these committees demonstrates his commitment to corporate governance and his dedication to ensuring the highest standards of ethical behaviour at Alphalogic Industries Limited.</p>	<ul style="list-style-type: none"> Alphalogic Techsys Limited White Label Ventures LLP

OBJECT OF THE ISSUE

The Issue includes a fresh Issue of 13,41,600 Equity Shares of our Company at an Issue Price of ₹ 96/- per Equity Share aggregating to ₹ 1,287.94 Lakhs. Our Company proposes to utilize the funds which are being raised through this Issue towards the below mentioned objects and gain benefits of listing on Stock Exchange.

The Objects of the Issue are:

- A. To meet the Working Capital Requirements
- B. To meet the Issue Expenses
- C. General Corporate Purposes

Our Company believes that listing will enhance our Company's corporate image, brand name and create a public market for its Equity Shares in India. It will also make future financing easier and affordable in case of expansion or diversification of the business. Further, listing attracts interest of institutional investors as well as foreign institutional investors.

The main objects clause of our Memorandum enables our Company to undertake the activities for which funds are being raised in the Issue. The existing activities of our Company are within the object's clause of our Memorandum. The fund requirement and deployment are based on internal management estimates and has not been appraised by any bank or financial institution.

Details of means of finance –

The fund requirements for each of the objects of the Issue are stated as follows: (₹ in lakhs)

Sr. No.	Objects of the Issue	Total Estimated Cost	Amount deployed till	Amount to be financed from Net Proceeds	Estimated Net Proceeds Utilization Fiscal 2024
1	To meet the Working Capital Requirements	995.40	Nil	995.40	995.40
2	Issue Related Expenses	44.04	1.00	44.04	44.04

Sr. No.	Objects of the Issue	Total Estimated Cost	Amount deployed till	Amount to be financed from Net Proceeds	Estimated Net Proceeds Utilization Fiscal 2024
3	General Corporate Purposes	248.50	Nil	248.50	248.50
	Total	1,287.94	1.00	1,287.94	1,287.94

For further details please refer to chapter “*Object of the issue*” beginning on page no. 67 of the prospectus.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issues, if any, of the Company in the preceding 10 years: Not Applicable

Name of monitoring agency, if any: Not Applicable

Terms of Issuance of Convertible Security, if any: Not Applicable

SHAREHOLDING PATTERN:

Sr. No.	Particulars	Pre-Issue number of shares	% Holding of Pre-issue
1	Promoter and Promoter Group	37,53,000	100.00%
2	Public	-	0.00%
	Total	37,53,000	100.00%

For further details please refer to “*Capital Structure*” beginning on Page no. 56 of the Prospectus.

Number/amount of equity shares proposed to be sold by selling shareholder: Not Applicable

RESTATED AUDITED FINANCIALS

(₹ in Lakhs)

Particulars	For the year ended March 31,		
	2023	2022	2021
Revenue from Operation	1,801.85	784.33	322.53
Net Profit/(Loss) before tax	293.21	41.04	11.07
Net Profit/(Loss) after tax	219.41	30.51	8.29
Equity Share Capital	31.28	19.61	10.00
Reserves and Surplus	402.30	65.85	8.29
Net worth	433.58	85.46	18.29
Earnings per Share (₹) (Basic & diluted) (As per Restated)	111.54	28.84	8.29
Earnings per share (₹) (Basic & diluted) (After Retrospective effect of Bonus)	5.85	1.30	0.69
Return on Net-Worth (%)	50.60	35.69	45.34
Net Asset Value per share (₹) (As per Restated)	138.64	43.59	18.29
Net Asset Value Per Share (₹) (After Retrospective effect of Bonus)	11.55	3.63	1.52

For further Detailed information, please refer to Chapters “*Capital Structure*” and “*Basis for Issue Price*” beginning from page no. 56 and 72 of the prospectus respectively.

INTERNAL RISK FACTORS

The below-mentioned risks are top 10 risk factors as per the Prospectus:

- Our business is dependent on a few customers and the loss of, or a significant reduction in orders by such customers could adversely affect our business.
- We rely significantly on some suppliers for the supply of our raw materials. If these suppliers are unable or unwilling to supply raw materials on time or otherwise fail to meet our requirements, our business will be harmed. An inability to procure the desired quality, quantity of our raw materials and components in a timely manner and at reasonable costs, or at all, may have a material adverse effect on our business, results of operations and financial condition

3. Our ability to anticipate changes in consumer preference, and industry trends and to meet customers' demands is a significant factor to remain competitive, any failure to identify and understand the trends may materially adversely affect our business.
4. We are affected by the prices, availability, and quality of the raw materials used in our production.
5. The dependence on third-party services could have an adverse effect on the business financial condition and results of operations.
6. We may face significant competition in our business. An inability to compete effectively may lead to a lower market share or reduced operating margins.
7. We have only one manufacturing facility.
8. Delays or defaults in customer payments could adversely affect our financial condition.
9. Our success depends on stable and reliable logistics and transportation infrastructure. Disruption of logistics and transportation services could impair the ability of our suppliers to deliver materials or our ability to deliver materials to our customers and/ or increase our transportation costs, which may adversely affect our operations.
10. We are required to comply with certain restrictive covenants under our financing agreements. Any noncompliance may lead to, amongst others, an accelerated repayment schedule, enforcement of security, and suspension of further drawdowns, which may adversely affect our business, results of operations, financial condition, and cash flows.

For further details please refer to the chapter “Risk Factor” on page no. 21 of the Prospectus.

SUMMARY OF OUTSTANDING LITIGATION, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the Company and amount involved:

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Material Civil Litigations	Other Pending Litigations/ Actions	Aggregate amount involved (₹ in lakhs)
Company						
By the Company	Nil	Nil	Nil	Nil	Nil	Nil
Against the Company	Nil	Nil	Nil	Nil	Nil	Nil
Directors						
By the Directors	Nil	Nil	Nil	Nil	Nil	Nil
Against the Directors	Nil	1	Nil	Nil	Nil	0.70
Promoters						
By the Promoters	Nil	Nil	Nil	Nil	Nil	Nil
Against the Promoters	Nil	Nil	Nil	Nil	Nil	Nil

For further details of “Outstanding Litigation and Material Developments” please refer page no. 180 of the Prospectus.

B. Brief details of top 5 material outstanding litigations against the Company and amount involved: NIL

C. Regulatory action, if any – disciplinary action taken by SEBI or stock exchange against the promoters in the last 5 financial years including outstanding action, if any – NIL

D. Brief details of outstanding criminal proceedings against the promoters – NIL

For further details of “Outstanding Litigation and Material Developments” please refer page no. 180 of the Prospectus.

ANY OTHER IMPORTANT INFORMATION AS PER LEAD MANAGER / ISSUER

NIL

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act and the guidelines/ regulations issued by the Government of India, or the guidelines/ regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in the prospectus is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules, regulations or guidelines issued thereunder, as the case may be. We further certify that all the statements in the prospectus are true and correct.